

REMINDER: APPLICATION OPENS MONDAY, NOVEMBER 16
BUSINESS INTERRUPTION GRANT PROGRAM

The Arkansas Legislative Council has approved a proposal by the Arkansas Department of Parks, Heritage and Tourism, the Arkansas Economic Development Commission, and the Arkansas Department of Finance and Administration utilize \$50 million in CARES Act funds for grants to Arkansas businesses.

The grants will reimburse a portion of specific eligible expenses in the personal care, tourism, travel, recreation, and hospitality industries incurred between March 1 and September 30, 2020. The application period will open on **Monday, November 16** and close on **Wednesday, November 25**. Grants will be allocated proportionally depending upon the total number of application and amounts sought. Details on the grant program are available [here](#), and a checklist for applicants is available [here](#).

An “eligible business” under the program include corporations, partnerships, sole proprietorships, limited liability companies, joint ventures, or non-profit 501(c)(3) organizations that meet the following criteria:

- Operates primarily within Arkansas in the industries of personal care, tourism; travel, Recreation, or related industries;
- Was established on or before March 1, 2020;
- Has an established tax identification number in the State of Arkansas;
- Requires program assistance due to current economic uncertainty;
- In the case of a business entity, is incorporated in Arkansas or registered to do business within Arkansas;
- Employs 250 or fewer full time Arkansas employees as of September 30, 2020;
- Has customers and/or employees physically coming to the place of business or conducts business on customer premises in Arkansas;
- Does not owe delinquent taxes to the State of Arkansas;

An “eligible expense” is a cost incurred by an Eligible Business due to public health measures or business interruption consisting of:

- Business expenses incurred as a direct resolute of COVID-19 mitigation;
- Certain ordinary business expenses incurred as a direct result of a government mandated business closure or restriction due to COVID-19; or
- Business expenses incurred due to diminished capacity of operations that are likely to continue until health conditions allow functioning at full capacity.

A complete list of eligible expenses is available in the [program details](#).

For more information on other COVID-19 related topics, please review our COVID-19 Resources page here: <https://www.gill-law.com/covid-19-resources/#>